

**T. P. Shiva Prasad**  
B.Com., F.C.A., GRAD.CWA  
Chartered Accountants

T-7, 3rd Floor,  
Lakshmi Complex,  
No. 40, K. R. Road (Fort)  
Bangalore - 560 002.  
Tel : 080-26701670, 26705505

**INDEPENDENT AUDITORS REPORT**

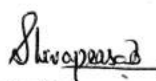
I have audited the attached Balance Sheet of **J S S Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060**, as at 31<sup>st</sup> March 2019 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J S S Academy’s management. My responsibility is to express and opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account have been kept by the J S S Academy of Technical Education, so far as appears from my examination of books.
3. In my Opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31<sup>st</sup> March 2019.
  - (i) In the case of the Balance Sheet, of the State of Affairs of the J S S Academy as at 31<sup>st</sup> March 2019.
  - (ii) In the case of Income and Expenditure account, excess of income over expenditure for the year ended on that date.
  - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore  
Date:

  
T. P. Shivaprasad  
Chartered Accountant  
Membership No: 206542  
Proprietor



JSS ACADEMY OF TECHNICAL EDUCATION, JSS Campus, Uttarahally-Kengeri Main Road, Bangalore-60 Receipt & Payment A/c for the period 01.04.2018 to 31.03.2019						
Receipt		Amount	Amount	Payment		
To				By	Amount	
To	Opening Balance :			By	Salary and Wages	20,86,03,916
						20,86,03,916
	Cash In Hand	21,138		By	Registration & Other Fee:	
	Cash at Bank :				VTU Fee - Academic, admission	83,27,271
	Corporation Bank Misc A/c No.18010	7,66,383			AICTE Affiliation Fee	2,60,000
	Corporation Bank Alumni A/c No.18240	24,091			Subscription - Library to VTU	4,130
	Corporation Bank Imprest A/c - 18001	5,41,472			Membership and Subscriptions	2,56,815
	Corporation Bank Joint A/c - 18000	48,56,958			Comed k & K Mat Subscription Fee	2,70,342
	Corporation Bank University A/c - 18002	7,62,291			NBA Accreditation Fee	1,47,718
					Exam and registration Fees & Others - University	1,19,29,666
	Corporation Bank Misc A/c No.18014	2,44,432				2,11,95,942
	Corporation Bank Mysore - 01/022070	1,10,757			Other Expenses :	
	Corporation Bank Scholarship A/c-36674	34,13,317			Interest Expenses	1,19,15,406
	Corporation Bank Student Edu loan-36675	4,05,540	1,11,46,378		Bus Fees and Travelling Charges	
To	Fees Collected :			By	Transportation and Conveyance	1,07,883
	Admission and Tuition Fee	35,43,30,306			College Contingency	23,19,299
	Bus Fees and Travelling Charges Collected	4,84,001			Consumables - Departments	2,65,313
	Fine - Attendance, exam & Library etc	1,43,094			Soft skill training programme	99,666
	Exam Fees, Certificate and Others - University	1,23,42,711	36,73,00,112		Student Stationery Fund	29,09,786
To	Other Income :				Communication Expenses	21,71,241
	Bank Interest Received	17,04,202			Electricity Charges	53,96,796
	Rent Received	2,03,887			Repairs and Maintenance	44,45,706
	Sale of Scrap materials	2,17,795			Student Innovation Project	30,228
	Miscellaneous Receipts	10,930			Sports & Culture Expenses	35,38,617
	Course Completion Certificate	28,500			Printing & Stationary	5,99,843
	Breakages	31,292			Teachers day Flag	77,898
	TC Fees	5,800			Staff & Student Welfare Expenses	3,96,366
	Unnat Bharat Abhiyan Programme	50,000			House Keeping	14,79,550
	Consultancy Charges-Civil Dept	23,181			Garden Maintenance	18,16,867
	Consultancy Charges-MBA Dept	1,00,000			Security Charges	64,21,712
	Placement Voluntary Contribution,	2,35,000			Purchase of Curtains	58,060
	ComedK & Other Exam Conducted	2,03,968	28,14,555		Purchase of Uniform	2,18,700
To	Alumni Association Fund Receipts	3,96,500			Professional Charges	2,22,396
To	Scholarship Amount Received	1,87,75,650			Property Tax	17,75,395
To	Rental Deposit Received - Canteen	50,000			Insurance-Buliding	55,850
To	Training ProgrTraining Programme -FAER	1,00,000			Insurance-Vehicle	99,932
To	NSDC Grant Received-Civil Dept	7,00,000			Vehicle Maintenance charges	10,62,310
To	Project Amount - STEP	82,000			Postage Telegraph and Courier	35,005
To	TDS Contractors	8,34,170			Audit Fee	1,30,548
To	Gratuity to staff	8,66,131			Advertisement charges	2,95,000
To	Advance from Boys Hostel	35,00,000			Ayudha Pooja Expenses	28,080
To	Advance from Girls Hostel	29,00,000			Bank charges	8,622
To	Fixed Deposit - COLLEGE (C.B)	2,50,000			Miscellaneous payemnts	93,369
To	DST Project (D R Swamy, IEM Dept)	28,56,962	3,13,11,413		Prasada Magazine	8,62,500
	Reversals - Capital Expenses				Software Renewal Expenses	8,28,271
To	Furniture and Fixtures	45,600			Donation - Suttur Poor Fund Expense	54,23,000
To	Library Books	1,11,904			Freshers Day	3,74,906
To	III Phase Capital -W/P	47,045			Incubation centre - STEP Induction Programme	24,460
To	Network Restructure	1,65,543	3,70,092		Training Programme - STEP	1,04,562
					Research & Development expense	1,17,844
					Borewell Expense	55,779
					Subscriptions to Magazines	29,82,650
					Founders Day and Jathra Jayanthi Expenses	7,59,220
					FAREWELL(STDENTS)	1,63,370
					Testing & Consultancy Charges	27,554
					Apron Purchased	3,38,800
					Blood Donation Camp	29,036
					Rates and Taxes Paid	1,10,171
					Student Accident fee	14,38,500
						6,17,16,067
					Scholarship Fund	1,91,52,530
					Student Loan	45,000
				By	Gratuity to Staff	6,99,978
					- Project Amount - KCTU Project	17,850
					- TDS Contractors	8,34,170
					- Alumni Association Fund - payment	2,13,000
					- Repayment of RD-S.T.Veerabadrappa	19,560
					- Repayment of RD-P.M.ShivakumarSwamy	68,880
					- Payment to VGST Project	2,00,000
						2,12,50,968



			Capital Expenses :		
			Furniture and Fixtures	29,87,163	
			III Phase Capital -W/P	7,35,451	
			By Network Restructure	6,96,055	
			CCTV & Cameras	2,31,694	
			Office Equipments	2,71,046	
			Equipemnts - Sports	98,848	
			Purchase of Printers	13,570	
			Lab Equipments	18,10,116	
			UPS & Web camera	15,33,279	
			Drilling of Borewells	6,71,895	
			Library Books	15,58,686	
			Building-Construction of Basket Ball court & Tennis Ball court	23,48,534	
					1,29,56,337
			Repayment of Loan Loan III Phase	1,25,00,000	
			Repayment of Loan II Phase	1,91,63,236	
			By Advances Paid	6,45,450	
			By JSS MVP	4,20,00,000	
			- Electricity deposit	1,65,700	
					7,44,74,386
			Closing Balance:		
			Cash-in-hand	23,689	
			Cash at Bank:		
			By Corporation Bank Misc A/c No.18010	6,92,467	
			Corporation Bank Alumni A/c No.18240	8,13,545	
			Corporation Bank Imprest A/c - 18001	42,072	
			Corporation Bank Joint A/c - 18000	23,10,081	
			Corporation Bank University A/c - 18002	3,28,923	
			Corporation Bank Misc A/c No.18014	8,80,518	
			Corporation Bank Mysore - 01/022070	1,14,684	
			Corporation Bank Scholarship A/c-36674	71,96,441	
			Corporation Bank VGST-CISE-520101252027737	1,65,883	
			Corporation Bank Student Edu loan-36675	1,76,652	
					1,27,44,934
		41,29,42,550			41,29,42,550

Vide my Report of even date

*Shivaprasad*  
 Shivaprasad K.P.  
 Chartered Accountant  
 Membership No : 206542  
 Place: Bengaluru  
 Date:



*Kenny*  
 Accounts Officer  
 JSS ATE  
 Bengaluru - 60

*[Signature]*  
 Director  
 JSS MVP  
 Mysore

*[Signature]*  
 Principal  
 JSS ATE  
 Bengaluru - 60

**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
**JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Salary and Wages	20,86,03,916	By	Admission and Tuition Fee	35,43,30,306
"	VTU Fee - Academic, admission	83,27,271	"	Bus Fees and Travelling Charges Collected	4,84,001
"	Comed k & K Mat Subscription Fee	2,70,342	"	Fine - Attendance, exam & Library	1,43,094
"	Exam Fees & Others - University	1,19,29,666	"	Exam Fees and Others - University	1,23,42,711
"	Membership & Subscription to library	2,56,815	"	Bank Interest Received	17,04,202
"	Student Accident fee	14,38,500	"	Placement Contribution & Training	2,35,000
"	Interest Expenses	1,20,97,848	"	Rent Received	2,03,887
"	AICTE Affiliation Fee	2,60,000	"	Sale of Scrap materials	2,17,795
"	Transportation and Conveyance	1,07,883	"	Miscellaneous Receipts	10,930
"	College Contingency	23,19,299	"	Comedk & Other Exam Conducted	2,03,968
"	Consumables - Departments	2,65,313	"	Course Completion Certificate	28,500
"	Communication Expenses	21,71,241	"	Breakages	31,292
"	Electricity Charges	53,96,796	"	TC Fees	5,800
"	NBA Accreditation Fee	1,47,718	"	Unnat Bharat Abhiyan Programme	50,000
"	Subscription - Library to VTU	4,130	"	Consultancy Charges-Civil Dept	23,181
"	Purchase of Curtains	58,060	"	Consultancy Charges-MBA Dept	1,00,000
"	Repairs and Maintenance	44,45,706	"	Rent-Canteen (Praveen)	50,000
"	Sports & Culture Expenses	35,38,617			
"	Printing & Stationary	5,99,843			
"	Students Stationary Fund	29,09,786			
"	Uniform Expenses	2,18,700			
"	Staff & Student Welfare Expenses	9,34,642			
"	Borewell Expense	55,779			
"	House Keeping	14,79,550			
"	Garden Maintenance	18,16,867			
"	Security Charges	64,21,712			
"	Professional Charges & Audit Fees	3,52,944			
"	Teachers day Flag	77,898			
"	Postage Telegraph and Courier	35,005			
"	Bank charges	8,622			
"	Building Taxes & Insurances	18,31,245			
"	Vehicle -Insurance	99,932			
"	Soft Skill Training Programme	99,666			
"	Subscriptions to Magazines	29,82,650			
"	Research & Development expense	1,17,844			
"	Advertisement charges	2,95,000			
"	Pooja Expenses	28,080			
"	Vehicle Maintenance charges	10,62,310			
"	Misc Payments	93,369			
"	Founders Day and Jathra Jayanthi Expenses	7,59,220			
"	Prasada Magazine	8,62,500			
"	Software Renewal Expenses	8,28,271			
"	Incubation centre - STEP Induction Programme	24,460			
"	Training Programme - STEP	1,04,562			
"	Donation - Suttur Poor Fund Expense	54,23,000			
"	Testing & Consultancy charges	27,554			
"	Apron Purchased	3,38,800			
"	Blood Donation Camp	29,036			
"	Rates and Taxes Paid	1,10,171			
"	Student Innovation Project	30,228			
"	Depreciation	3,13,88,918			
"	Excess of Income over Expenditure	4,70,77,382			
		<b>37,01,64,667</b>			<b>37,01,64,667</b>

Vide my Report of even date

*Shivaprasad*  
 Shivaprasad T.P.  
 Chartered Accountant  
 Membership No : 206542  
 Place: Bengaluru  
 Date:



*lcmy*  
 Accounts Officer,  
 JSS ATE  
 Bengaluru - 60

*[Signature]*  
 Director  
 JSS MVP  
 Mysore

*[Signature]*  
 Principal  
 JSS ATE  
 Bengaluru - 60

**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
**JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	VIII	39,02,51,895
Opening Balance		47,23,82,426			
Add: Excess of Income over Expenditure		4,70,77,382	<b>DEPOSITS</b>		
		51,94,59,808	Advance to Jewellery Design Technology		88,54,631
<b>RESTRICTED/UNRESTRICTED FUNDS</b>			Fixed Deposits - College	VII	-
DST Project Fund	I	3,56,184	Deposits with Parties	IX	5,31,370
Alumni Association Fund	II	25,97,710			
Scholarship Fund	III	75,58,959	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Other Advances Payable	V	6,48,15,948	Amount Receivable in cash or kind	X	12,24,72,428
			Amount Receivable from JSS MVP	VI	14,52,64,708
			Other Advances	XI	7,75,100
<b>LOANS</b>			Cash at Bank	XII	1,27,21,245
Loan from Corporation Bank - II Phase	IV	9,53,17,641	Cash in Hand		23,689
			T D S Receivable		71,43,278
			Accrued Interest		20,67,905
		69,01,06,249			69,01,06,249

Notes to Accounts

Vide my Report of even date

*Shivaprasad*  
 Shivaprasad T.P.  
 Chartered Accountant  
 Membership No : 206542  
 Place: Bengaluru  
 Date:



*lcmy*  
 Accounts Officer  
 JSS ATE  
 Bengaluru - 60

*[Signature]*  
 Director  
 JSS MVP  
 Mysore

*[Signature]*  
 Principal  
 JSS ATE  
 Bengaluru - 60

J.S.S. ACADEMY OF TECHNICAL EDUCATION

31st March 2019

Schedule - I

DST/AICTE/VGST PROJECT

Opening Balance	5,56,184
Add: Received during the year	-
	5,56,184
Less: Spent during the year	2,00,000
Balance as on 31.03.2019	3,56,184

Schedule - II

Alumni Association Fund

Opening Balance	24,14,210
Add: Receipts during the year	3,96,500
	28,10,710
Less: Amount Spent during the year	(2,13,000)
Balance as on 31.03.2019	25,97,710

Schedule - III

Scholarship Fund

Opening Balance	79,35,839
Add: Received during the year	1,87,75,650
	2,67,11,489
Less: Disbursed during the year	(1,91,52,530)
Balance as on 31.03.2019	75,58,959

Schedule - IV

Loan from Corporation Bank

Opening Balance	12,62,36,549
Add: Addition during the year	-
Add: Interest accrued on loan closed	1,82,442
Add: Interest - for March'19	20,67,905
	12,84,86,896
Less: Repaid during the year	(3,31,69,255)
Balance as on 31.03.2019	9,53,17,641

J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - V

Other Advances Payable

<b>Advance from Boys &amp; Girls Hostel</b>		
Opening Balance	5,19,69,000	
Add: Received during the year	72,34,170	
Less: Paid during the year	(8,34,170)	
Closing Balance as on 31.03.2019		5,83,69,000
<b>Training Programme -FAER</b>		
Opening Balance	-	
Add: Received during the year	1,00,000	
Less: Paid during the year	-	
Closing Balance as on 31.03.2019		1,00,000



<b>NSDC Grant Received-Civil Dept</b>		
Opening Balance	-	
Add: Received during the year	7,00,000	
Less: Paid during the year	-	
Closing Balance as on 31.03.2019		7,00,000
<b>KCTU Project-Dr.M.V Latte &amp; Dr.Dayanand</b>		
Opening Balance	-	
Add: Received during the year	-	
Less: Paid during the year	(17,850)	
Closing Balance as on 31.03.2019		(17,850)
<b>DST Project (Dr.D.R Swamy, IEM Dept)</b>		
Opening Balance	-	
Add: Received during the year	33,00,000	
Less: Paid during the year	(4,43,038)	
Closing Balance as on 31.03.2019		28,56,962
<b>Project Amount - STEP</b>		
Opening Balance	50,000	
Add: Received during the year	82,000	
Less: Paid during the year	-	
Closing Balance as on 31.03.2019		1,32,000
<b>EMD Deposit</b>		
Opening Balance	16,04,320	
Recived During The Year	-	
Closing Balance as on 31.03.2019		16,04,320
<b>RD Payable</b>		
Opening Balance	6,13,433	
Recived During The Year	-	
Paid During The Year	(88,440)	
Closing Balance as on 31.03.2019		5,24,993
<b>Students Loan Payable</b>		
Opening Balance	1,20,485	
Recived During The Year	-	
Paid During The Year	(45,000)	
Closing Balance as on 31.03.2019		75,485
<b>Gratuity Payable to Staff</b>		
Opening Balance	2,30,885	
Recived During The Year	8,66,131	
Paid During The Year	(6,99,978)	
Closing Balance as on 31.03.2019		3,97,038
<b>Deposits</b>		
- ATM		12,000
- Coffee Stall		12,000
- Canteen Rental Deposit		50,000
		<b>6,48,15,948</b>

**Schedule - VI****Receivable from JSSMVP**

Opening Balance	10,32,64,708
Less: Received during the year	5,30,00,000
	5,02,64,708
Add: Paid during the year	9,50,00,000
Add: Adjusment -Prior year	-
Balance as on 31.03.2019	<b>14,52,64,708</b>



## Schedule - VII

## Fixed Deposit - Corporation Bank

Opening Balance	2,50,000
Deposit during the year	-
	2,50,000
Less: Maturity during the year	2,50,000
Less: Adjustment -Prior Year	-
Balance as on 31.03.2019	-

## Schedule - IX

## Deposits with Parties

Electricity Deposits	3,48,456	
Add: During the year	1,65,700	5,14,156
Gas Deposit		7,214
Library Deposit		10,000
Balance as on 31.03.2019		5,31,370

## Schedule - X

Amount Receivable in cash or kind	Opening Balance	Advanced During the year	Sub Total	Advance Settled	Closing Balance
Advance - Nanda Gopal (STEP)	50,000	32,000	82,000	82,000	-
Advances - NSS - R Shashidhar	25,000	1,139	26,139	26,139	-
Advances - Sports (Janardhan)	5,200	1,13,900	1,19,100	91,150	27,950
Advances Exam Section	36,568	12,000	48,568	10,000	38,568
Advance-EC DEP	48,300	1,77,000	2,25,300	1,86,000	39,300
Advance-IEM	25,700	1,35,209	1,60,909	1,57,709	3,200
Advance-IT Dept	40,000	1,94,974	2,34,974	2,34,974	-
Advance - B P Shivakumar (Main Engg)	37,800	6,34,600	6,72,400	6,72,400	-
Adv-Administrative Officer	-	54,500	54,500	54,500	-
Adv-Civil Dept	-	8,38,500	8,38,500	88,500	7,50,000
Adv-CSE Dept.	-	2,06,860	2,06,860	2,06,860	-
Adv-D.R. Swamy	-	1,62,261	1,62,261	1,62,261	-
Adv-DST Project A/c	-	10,000	10,000	10,000	-
Adv-Gangadharaswamy	-	40,000	40,000	40,000	-
Adv-ISE Dept	-	1,22,700	1,22,700	1,22,700	-
Adv-Jaishankar	-	10,000	10,000	10,000	-
Adv-JSSATE-STEP	-	9,000	9,000	9,000	-
Adv-Krishnaprasad (JSSATE-STEP)	-	30,000	30,000	30,000	-
Adv-Library,	-	10,000	10,000	10,000	-
Adv-Manjunath	-	10,000	10,000	10,000	-
Adv-Maths Dept	-	22,500	22,500	22,500	-
ADV-MBA	-	15,000	15,000	15,000	-
Adv-Mechanical Dept	-	1,66,000	1,66,000	1,36,000	30,000
ADV-MYTHRA	-	5,000	5,000	5,000	-
Adv-Nagendramurthy	-	1,47,000	1,47,000	1,47,000	-
Adv -Physics Dept,	-	20,000	20,000	20,000	-
Adv-Placement & Training	-	72,000	72,000	72,000	-
Adv-Sharanabasappa (NSS)	-	44,000	44,000	19,000	25,000
Adv- Shashidar	-	3,00,000	3,00,000	3,00,000	-
Advance-JSSPublic School Noida	25,00,000	-	25,00,000	-	25,00,000
Adv- Fashion Design Technology	10,00,000	-	10,00,000	-	10,00,000
Adv- International Education Trust	8,91,85,460	-	8,91,85,460	-	8,91,85,460
Adv-JSSEFPL	2,00,00,000	-	2,00,00,000	-	2,00,00,000
Advance -JSS Education Foundation	1,00,00,000	-	1,00,00,000	-	1,00,00,000
Advance to JSSATE - STEP	(12,02,050)	-	(12,02,050)	-	(12,02,050)
Advance-Center for Management Studies(AJDTTC)	75,000	-	75,000	-	75,000
<b>Balance as on 31.03.2019</b>	<b>12,18,26,978</b>	<b>35,96,143</b>	<b>12,54,23,121</b>	<b>29,50,693</b>	<b>12,24,72,428</b>





## Schedule - XI

## Other Advances

JSS Boys Hostel	6,85,350
Suttur Sadan toward Computer Purchase	39,750
Advance to H P Services	50,000
<b>Balance as on 31.03.2019</b>	<b>7,75,100</b>

## Schedule - XII

## Cash at Bank:

Corporation Bank Misc A/c No.18010	6,92,467
Corporation Bank Alumni A/c No.18240	8,13,545
Corporation Bank Imprest A/c - 18001	42,072
Corporation Bank Joint A/c - 18000	23,10,081
Corporation Bank University A/c - 18002	3,28,923
Corporation Bank Misc A/c No.18014	8,80,518
Corporation Bank Mysore - 01/022070	1,14,684
Corporation Bank Scholarship A/c-36674	71,96,441
Corporation Bank Student Edu loan-36675	1,76,652
Corporation Bank VGST-CISE-520101252027737	1,65,863
<b>Balance as on 31.03.2019</b>	<b>1,27,21,245</b>



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - VIII  
DETAILS OF FIXED ASSETS

PARTICULARS	Block of Assets	RATE OF DEPRECIATION	WDV AS ON 01.04.2018	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2019
				>180 DAYS	< 180 DAYS				
Building/Basket Ball and Tennis Ball Court	Building	5%	5,68,49,488	15,18,564	8,29,970	-	5,91,98,022	29,59,901	5,62,38,121
New Building Phase II	Building	5%	15,67,96,534	-	-	-	15,67,96,534	78,39,827	14,89,56,707
New Building Phase III	Building	5%	6,39,12,456	6,22,551	1,12,900	47,045	6,46,00,862	32,30,043	6,13,70,819
Construction of Girls Hostel	Building	5%	10,22,46,044	-	-	-	10,22,46,044	51,12,302	9,71,33,742
Furniture and Fixtures	Furnitures and Fixtures	25%	39,66,489	7,56,000	22,31,163	45,600	69,08,052	17,27,013	51,81,039
Lab Equipments	Scientific Equipments	40%	21,18,596	4,08,294	14,01,822	-	39,28,712	15,71,485	23,57,227
Computer System & Software & UPS , Web	Computers	40%	79,91,372	2,31,694	15,33,279	-	97,56,345	39,02,538	58,53,807
Cameras	Plant&Machineries	20%	74,03,051	5,30,512	-	-	79,33,563	15,86,713	63,46,850
Network Restructure	Computers	0%	5,84,710	-	-	-	5,84,710	-	5,84,710
Land Conversion	Computers	40%	52,816	13,570	-	-	66,386	26,554	39,832
Printer	Library Books	50%	9,65,763	8,05,321	7,53,365	1,11,904	24,12,545	12,06,273	12,06,273
Library Books	Cars, Scooters, etc.	25%	11,211	-	-	-	11,211	2,803	8,408
Toyota Qualis	Plant&Machineries	20%	19,48,609	2,71,046	-	-	22,19,655	4,43,931	17,75,724
Office Equipments	Cars, Scooters, etc.	25%	38,043	-	-	-	38,043	9,511	28,532
Indica VISTA	Cars, Scooters, etc.	25%	1,49,198	-	-	-	1,49,198	37,300	1,11,899
Sumo Gold Vehicle	Plant&Machineries	20%	483	-	-	-	483	97	386
Water Filter at Canteen	Buses, Vans etc.	30%	6,49,687	-	-	-	6,49,687	1,94,906	4,54,781
MINI BUS	Cars, Scooters, etc.	25%	8,56,440	-	-	-	8,56,440	2,14,110	6,42,330
Innova Car	Computers	40%	25,13,578	-	-	-	25,13,578	10,05,431	15,08,147
Projector - LCD	Sports equipments	50%	-	-	98,848	-	98,848	49,424	49,424
Sports Equipement	Plant&Machineries	40%	-	-	6,71,895	-	6,71,895	2,68,758	4,03,137
Borewell									
<b>Total</b>			<b>40,90,54,568</b>	<b>51,57,552</b>	<b>76,33,242</b>	<b>2,04,549</b>	<b>42,16,40,813</b>	<b>3,13,88,918</b>	<b>39,02,51,895</b>

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005) ISSUED BY ICAI. AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS AND NO DEPRECIATION ALLOWED IN CASE OF DELETIONS. HENCE, THE SAME IS FOLLOWED

AS PER GUIDANCE NOTES ON ACCOUNTING BY SCHOOLS (ISSUED 2005) ISSUED BY ICAI, DEPRECIATION TO BE PROVIDED ON A BASIS WHICH HAS THE EFFECT OF WRITING OFF BY WAY OF DEPRECIATION AT LEAST 95% OF THE ORIGINAL COST TO THE SCHOOL OF EACH SUCH DEPRECIABLE ASSET ON THE EXPIRY OF ITS USEFUL LIFE IN ACCORDANCE WITH THE WRITTEN DOWN VALUE METHOD. HENCE DEPRECIATION CHARGED ON BOREWELL AT THE RATE AT 40% CONSIDERING USEFUL LIFE TO BE 2.5 YEARS



J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR : 2018-2019

SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS ( ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.
- 6 It has been observed that TDS for Professional Charges U/S 194J for legal fees paid has not been deducted amounting to RS. 9,700/- during the year
- 6 It has been observed that TDS for Professional Charges has been deducted and paid at 10% U/S 194C instead of U/S 194J amounting to RS. 2,13,182/- during the year
- 7 It has been observed that TDS to be deducted U/S 194C at the rate of 2% has been deducted @10% amounting to RS. 93,182/- during the year

  
Shivaprasad TP  
Chartered Accountant  
Membership No : 206542  
Place: Bangalore  
Date :



  
Accounts Officer  
JSS ATE

  
Director  
JSS MVP

  
Principal  
JSS ATE