7. P. Shiva Prasad

B.Com., F.C.A., GRAD.CWA

Chartered Accountant

T-7, 3rd Floor, Lakshmi Complex, No. 40, K. R. Road (Fort) Bangalore - 560 002. Tel: 26701670, 41324200

AUDITOR'S REPORT

I have audited the attached Balance Sheet of J.S.S Academy of Technical Education, JSS Campus, Uttarahalli - Kengeri Main Road, Bangalore - 560 060 and as at 31 March 2016 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J.S.S Academy's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

- 1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
- 2. In my opinion proper books of account have been kept by the JSS Academy of Technical Education, so far as appears from my examination of books.
- 3. In my opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31st March 2016.
 - (i) In the case of the Balance Sheet, of the State of Affairs of the JSS Academy as at 31st March' 2016.

(ii) In the case of Income and Expenditure account, excess of Income over expenditure for the year ended on that date.

(iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore

Date:

T.P. Shivaprasad

Chartered Accountant

Membership. No: 206542

Bangalore-2

Proprietor

JSS ACADEMY OF TECHNICAL EDUCATION,

JSS Campus, Uttarahally-Kengeri Main Road, Bangalore-60

Receipt	Receipt & Payr	Amount	I	Payment	Amount	Amount
To Opening Balance			B	y Salary and Wages		14,58,81,700.
			p.	Registration & Other Fee:		
Cash In Hand	35.057.75		10	Registration & Other Fee:	I	
Cash at Bank:	0.00.00.00.00.00.00.00.00.00.00.00.00.0			Payment to AICTE	4,04,525.90	
Corporation Bank Misc A/c No.18010	1,31,14,615.44			VTU Fee - Academic, admission	46,83,629.00	
Corporation Bank Alumni A/c No.18240	18,82,745.50			Membership and Subscriptions	43,514.00	
Corporation Bank Imprest A/c - 18001	40,621.62			Comed k & K Mat Subscription Fee	25,000.00	
Corporation Bank Joint A/c - 18000	27,54,869.14			Subscription- Library	17,550.00	
Corporation Bank University A/c - 18002	38,40,115.71			Exam Fees & Others - University	67,46,825.00	1,19,21,043.
Corporation Bank Misc A/c No.18014	7,58,723.00					2 32 5
Corporation Bank Mysore - 01/022070	98,504.00		By	Other Expenses		
Corporation Bank Scholarship A/c-36674	86,48,924.00	Sale Friedrich Schlieber (NASSE Priedrich)		Interest Expenses	2,34,38,903.00	
Corporation Bank Student Edu loan-36675	16,434.00	3,11,90,610.16		Transportation to contractor	25,78,442.00	
o Fees Collected			1	Transportation and Conveyance	1,95,049.00	
Admission and Tuition Fee	27,05,54,472.00			College Contingency Consumables - Department	12,88,654.00	
Bus Fees and Travelling Charges Collected	27,67,241.00			Staff Traning/ Seminars/ Workshop	7,72,133.00	
Fine - Attendence, exam & Library etc	4,04,899.00			Indial Red cross society	9,25,411.00	1
Exam Fees and Otheres - University	48,73,095.00	27,85,99,707.00		Soft skill training programme	12,78,035.00	
10000000000000000000000000000000000000				Student Stationery Fund	8,25,580.00	
Other Income	1			Communication Expenses	5,19,833.00	
Bank Interest Received	1,25,20,592.00			Electricity Charges	33,63,985.00	
Placement Contribution & Training	5,70,000.00			Repairs and Maintenance	12,26,071.00	
The state of the s				Contribution to Jayanthi, Jathra , Founders	1414471100	
Rent Received	4,72,590.00			day & Prasada Magazine, Clip Badge	20,61,056.00	
Amount Received from IGNOU	5,200.00			Sports & Culture Expenses	32,97,285.00	
Student Stationary Fund	24,316.00			Printing & Stationary	4,05,045.00	
Remuneration - Practical Exam (VTU)	9,82,399.00			Suttur poor Fund	2,55,100.00	
Testing & Consultancy Charges	16,313.00			Staff & Student Welfare Expenses	77,08,323.00	
Soft Skill Training Programme Sale of Apron	12,01,625.00			Remuneration - Practical Exam	8,09,278.00	
	1,33,630.00			House Keeping	12,77,090.00	
ComedK & Other Exam Conducted	3,74,761.00	1,63,01,426.00		Garden Mainteance	12,82,952.00	
Fixed Deposits Maturity	70 4E 00 000 0			Security Charges	36,37,363.00	
Fixed Deposits Maturity Fixed Deposits Maturity-MBA	30,15,00,000.00			Purchase of Uniform	1,65,000.00	
Alumni Association Fund Receipts	2,02,000.00			Professional Charges	46,835.00	
P M Shivakumaraswamy RD Amount received				Building Tax	16,30,508.00	
EMD -Security Deposit	14,66,640.00			Insurance-Buliding	54,158.00	
Scholarship Amount Received	46,650.00			Insurance-Vehicle	84,714.00	
Students Bank Loan Received	97,67,160.00 51,41,984.00			Vehicle Maintenace charges	10,17,470.00	
Remuneration from Ramanagar				BWSS Cauvery Water Connection	95,12,059.00	
Canteen Deposit Received	1,98,450.00 50,000.00			Postage Telegraph and Courier	20,564.00	
Corporation Bank Loan	5,07,40,777.00			Advertisement charges	2,03,739.00	
Advances from JSSATE-STEP	15,00,000.00			Ayudha Pooja Expenses Bank charges	84,732.00	
Advances from Boys Hostel	80,00,000.00			Miscellaneous payemnts	5,164.00	
Advances from Boys Hostel Mess A/c	15,00,000.00			FAREWELL (STDENTS)	14,500.00	
Advances from Girls Hostel	30,00,000.00			Placement & Training Exp.	50,585.00	
Advances recovered from Staff	21,85,366.00			racement a training Exp.	2,09,472.00	7,02,83,089.00
VGST Project-Dr Mahesh B	10,00,000.00		П			
Sale of mini bus	2,10,000.00		By	Students Bank Loan Payment	E0 E0 304 00	
Sale of old batteries	1,19,000.00	38,86,28,027.00		Scholarship Fund	50,50,784.00	
OTTORIAN SURGEST CONTRACTOR	7,17,000,00	00,00,20,021.00		Repayment of RD-P.M.Shivakumarswamy	1,59,88,120.00	
		1		Alumini Association Fund	1,05,000.00	
				Payment to VGST Project	8,80,010.00	
				Remuneration to Staff (Ramanagaram)	4,79,220.00	
				Other Receivable	27,480.00	2,26,36,364.0
					217100.00	-111
			Ву	Capital Expenses		
	1			Furniture and Fixtures	26,73,617,00	
				Purchase of Innova	17,40,069.00	
				III Phase Capital -W/P	6,87,33,731.00	
		1		Purchase of Computers	66,37,050.00	
				Office Equipment	13,28,054.00	
				LCD Projector	12,14,960.00	
				Purchase of Software Renewal License	1,26,600.00	
				Lab Equipments	10,88,390.00	
				Libraray Equipment	3,74,406.00	
			1	.ibraray Books	2,85,204.00	
						8,42,02,081.0
		1		Repayment of Loan to Corp. Bank	2,00,00,000.00	
		1		Repayment of Loan II Phase	2,31,75,000.00	
				Advances to Staff	23,39,481.00	
				ISS MVP	12,50,00,000.00	
				lectricity deposit	1,10,970.00	
			F	fixed Deposit Made	20,05,00,000.00	
						37,11,25,451.00
	1	1.		Closing Balance:		
		1		Cash-in-hand	56,769.75	
				Cash at Bank:		
				Corporation Bank Misc A/c No.18010	5,70,095.44	
				Corporation Bank Misc A/c No.18010 Corporation Bank Alumni A/c No.18240	5,70,095.44 20,59,495.50	
at a			1		20,59,495.50	
, and				Corporation Bank Alumni A/c No.18240	20,59,495.50 4,17,418.62	
27				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000	20,59,495.50 4,17,418.62 15,38,648.84	
				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank University A/c - 18002	20,59,495.50 4,17,418.62 15,38,648.84 2,25,406.71	
				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank University A/c - 18002 Corporation Bank Misc A/c No.18014	20,59,495,50 4,17,418.62 15,38,648.84 2,25,406.71 9,86,020.00	
				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank University A/c - 18002 Corporation Bank Misc A/c No.18014 Corporation Bank Mysore - 01/022070	20,59,495.50 4,17,418.62 15,38,648.84 2,25,406.71 9,86,020.00 1,02,483.00	
				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank Joint A/c - 18000 Corporation Bank Misc A/c No.18014 Corporation Bank Misc A/c No.18014 Corporation Bank Mysore - 01/022070 Corporation Bank Scholarship A/c-36674	20,59,495,50 4,17,418.62 15,38,648.84 2,25,406.71 9,86,020.00 1,02,483.00 25,27,289.00	86.70,040 84
				Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank University A/c - 18002 Corporation Bank Misc A/c No.18014 Corporation Bank Mysore - 01/022070	20,59,495.50 4,17,418.62 15,38,648.84 2,25,406.71 9,86,020.00 1,02,483.00	86,70,040.86
		71,47,19,770.16		Corporation Bank Alumni A/c No.18240 Corporation Bank Imprest A/c - 18001 Corporation Bank Joint A/c - 18000 Corporation Bank Joint A/c - 18000 Corporation Bank Misc A/c No.18014 Corporation Bank Misc A/c No.18014 Corporation Bank Mysore - 01/022070 Corporation Bank Scholarship A/c-36674	20,59,495,50 4,17,418.62 15,38,648.84 2,25,406.71 9,86,020.00 1,02,483.00 25,27,289.00	86,70,040.8 71,47,19,770.16

Shivaprasad PP Chartered Accountant Place: Bengaluru Date:



JSS ATE Bengaluru · 60 Date:

Director JSS MVP Mysore Date:

Principal JSS ATE Bengaluru - 60 Date:

J.S.S. ACADEMY OF TECHNICAL EDUCATION JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060 BALANCE SHEET AS AT 31ST MARCH 2016

	SCH	AMOUNT	ASSETS	SCH	AMOUNT
CAPITAL FUND Opening Balance Add: Excess of Income over Expenditure	SCH	396,460,901.87 45,058,818.70 441,519,720.57	FIXED ASSETS DEPOSITS Advance to Jewellery Design Technology Advance to JSSATE - STEP	VIII	371,802,411.01 8,161,250.00 265,000.00
RESTRICTED/UNRESTRICTED FUNDS DST Project Fund Alumni Association Fund Scholarship Fund VGST Project Fund Other Advances Payable	I II III	242,593.50 1,956,092.50 3,419,609.00 119,990.00 43,081,288.30	Deposits with VTU - MBA Course Fixed Deposits - College Deposits with Parties CURRENT ASSETS, LOANS AND ADVANCES Amount Receivable in cash or kind Amount Receivable from JSS MVP Other Advances	X VI XI	250,000.00 320,710.00 122,368,361.00 156,764,708.00 802,580.00
LOANS Loan from Corporation Bank - II Phase Tds On contract payable	IV	186,205,038.00 4,007.00 676,548,338.87	T D S Receivable	XII	8,613,271.1 56,769.7 7,143,278.0 676,548,338.8

Notes to Accounts

XIV

Vide my Report of even date APA

Shivaprasad TP
Chartered Accountant

Chartered Accountant
Membership No: 206542

Bangalore-2

Proprietor Place: Bengaluru

Date:

Accounts Officer

JSS ATE Bengaluru - 60 Director JSS MVP Mysore Principal JSS ATE

Bengaluru - 60

J.S.S. ACADEMY OF TECHNICAL EDUCATION JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060 INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2015 TO 31.03.2016

	EXPENDITURE	AMOUNT		INCOME	AMOUNT
То	Salary and Wages	145,881,700.40	Ву	Admission and Tuition Fee	270,554,472.0
**	VTU Fee - Academic, admission	4,683,629.00	ii.	Bus Fees and Travelling Charges Collected	2,767,241.0
93	Comed k & K Mat Subscription Fee	25,000.00	9.	Fine - Attendence, exam & Library	404,899.0
\overline{g}	Exam Fees & Others - University	6,746,825.00		Exam Fees and Otheres - University	4,873,095.0
**	Membership & Subscription to library	43,514.00	00	Bank Interest Received	13,547,447.0
**	AICTE	404,525.90	11	Placement Contribution & Training	570,000.0
99	Interest Expenses	23,703,655.00		Rent Received	472,590.0
28	Transportation to Contractors	2,578,442.00	- 11	Amount Received from IGNOU	5,200.0
**	Transportation and Conveyance	195,049.00		Student Stationary Fund	24,316.0
**	College Contingency	1,288,654.00		Remuneration - Practical Exam (VTU)	
90	Consumables to Departments	772,133.00		Comedk & Other Exam Conducted	982,399.0
**	Communication Expenses	519,833.00		Soft skill training programme	374,761.0
100	Electricity Charges	3,363,985.00		Sale of Apron	1,201,625.0
0	Subscription- Library	17,550.00	100	Testing & Consultancy charges	133,630.0
o.	Repairs and Maintenance	1,226,071.00	100	Sale of Fixed Assets	16,313.0
11	Sports & Culture Expenses	3,297,285.00		Sale of Fixed Assets	329,000.0
11	Printing & Stationary	405,045.00			
	Jayanthi & Suttur Poor Funds	2,316,156.00			
**	Students Stationary Fund			=	
	Uniform Expenses	825,580.00			
	Staff & Student Welfare Expenses	165,000.00			
	Staff Traning/ Seminars/ Workshop	7,758,908.00			
	Placement & Training Exp.	925,411.00		_	
**	House Keeping	209,472.00			
200	Garden Mainteance	1,277,090.00			
	Security Charges	1,282,952.00			
**	Remunaration to Examiner	3,637,363.00			
		809,278.00			
.,	Professional Charges & Audit Fees Postage Telegraph and Courier	46,835.00		Tue Tue	
17	Bank charges	20,564.00			
	Building Taxes & Insurances	5,164.00			
.,	Vehicle -Insurance	1,684,666.00		(6)	
		84,714.00			
	Soft Skill Training Programme	1,278,035.00			
"	Indial Red cross society	38,001.00			
	BWSS Cauvery Water Connection	9,512,059.00			
	Advertisement charges	203.739.00			
"	Pooja Expenses	84,732.00			
,	Vehicle Maintenace charges	1,017,470.00			
	Misc Payments	14,500.00			
,	Depreciation	22,847,584.00		*	
	Excess of Income over Expenditure	45,058,818.70			
		296,256,988.00			296,256,988.00

Vide my Report of even date

HIVAPA

Bangalore-2

Shivaprasad TP

Chartered Accountant Membership No : 206542 Acc

Proprietor

Place: Bengaluru

Date:

JSS ATE

Bengaluru - 60

Date:

Director

JSS MVP

Mysore

Date:

Principal

JSS ATE

Bengaluru - 60

Date:

Schedule - I DST/AICTE PROJECT

DST/AICTE PROJECT	242,593.50
Opening Balance	
Add: Received during the year	242,593.50
Less: Spent during the year	242,593.50
Balance as on 31.03.2015	
Schedule - II	
Alumni Association Fund	1,859,842.50
Opening Balance	202,000.00
Add: Receipts during the year	2,061,842.50
Less: Amount Spent during the year	(105,750.00)
Lace: Amount Spent during the year	
Less. Altiouric specific during the y	1,956,092.50

Schedule - III

Less: Amount Spent during the year Balance as on 31.03.2015

Scholarship Fund	9,640,569.00
Opening Balance	
	9,767,160.00
Add: Received during the year	19,407,729.00
The second secon	(15,988,120.00
Less: Disbursed during the year	3,419,609.00
Balance as on 31.03.2015	

Schedule - IV

Schedule 11	
Loan from Corporation Bank	178,720,584.00
Opening Balance	50,740,777.00
Add: Addition during the year	1,971,849.00
Add: Interest - for March 16	(1,651,483.00)
Less: Interest - for March'15	(346,075.00)
Less: Interest - Prior Year	229,435,652.00
	(43,230,614.00)
Less: Repaid during the year	186,205,038.00
Balance as on 31.03.2015	100000000000000000000000000000000000000



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - V

Schedule		
Other Advances Payable		12,050.30
Payable to JSS ATE - Noida		
Teacher Flag Day		
Advance from Boys & Girls Hostel	28,000,000.00	
Opening Balance	11,000,000.00	
Add: Received during the year	11,000,000.00	39,000,000.00
Closing Balance as on 31.03.2016		6
Advance from Boys Hostel -Mess a/c		
Opening Balance	1,500,000.00	
Add: Received during the year	1,300,000.00	1,500,000.00
Closing Balance as on 31.03.2016		
Rent Deposit Canteen	30,000.00	
Opening Balance	50,000.00	
Add: Received during the year	50,000.00	
Less: Paid during the year		80,000.00
Closing Balance as on 31.03.2016		
Remuneration to Staff (Ramanagar)	280,770.00	
Opening Balance	198,450.00	
Add: Received during the year	(479,220.00)	
Less: Paid during the year	(477,220.007	
Closing Balance as on 31.03.2016		
EMD Deposit	1,527,670.00	
Opening Balance	46,650.00	
Recived During The Year	40,050.00	1,574,320.00
Closing Balance as on 31.03.2016	20	1.50
RD Payable	(637,987.00)	
Opening Balance	1,466,640.00	
Recived During The Year	(105,000.00)	
Paid During The Year	(103,000.00)	723,653.00
Closing Balance as on 31.03.2016		
Students Loan Payable	76,065.00	
Opening Balance	5,141,984.00	
Recived During The Year	(5,050,784.00)	
Paid During The Year	(3,030,784.00)	167,265.00
Closing Balance as on 31.03.2016		100000000000000000000000000000000000000
		12,000.00
Rent Deposit - ATM		12,000.00
Rent Deposit - Coffee Stall		2 m / 2 m / 2 m / 2 m
		43,081,288.30
		17,7



Schedule - VI

Rec	eiva	ble	from	JSSMVP

Receivable 11011	30,328,730.00
Opening Balance	
Less: Received during the year	30,328,730.00
Add: Paid during the year Add: Adjusment -Prior year	125,000,000.00
	1,435,978.00
	156,764,708.00
Balance as on 31.03.2016	

Schedule - VII

Fixed	Deposit	-	Corporation Bank	
-------	---------	---	------------------	--

Fixed Deposit - Corporation bank	102,475,000.00
Opening Balance	200,500,000.00
Deposit during the year	302,975,000.00
	(301,500,000.00)
Less: Maturity during the year	(1,225,000.00)
Less: Adjustment -Prior Year	250,000.00
Balance as on 31.03.2016	

Schedule - IX

 -	
	 Dartier

Deposits with Parties	192,526,00
Electricity Deposits	
	110,970.00 303,496.00
Add: During the year	7.214.00
Gas Deposit	10,000.00
Library Deposit	320,710.00
Balance as on 31.03.2016	320,710.00

Schedule - X Amount Receivable in cash or kind	Opening Balance	Advanced During the year	Sub Total	Advance Settled	Closing Balance
Advance-Accounts Officer	75 000 00	285,000.00	285,000.00 75,000.00	85,000.00	200,000.00 75,000.00
Advance-Center for Management Studies(AJDTC) Advance-Civil Dept Advance-EC DEP Advance-IEM Advance-IT Dept Advance-IT Dept Advance-MBA Advance-Mechanical Dept Advance-Physics Dept, Advance-Sports(Janardhan) AJDTC-Inaguaration A/c -Jewellery AJDTC-Inaguaration A/c -Regular Adv- Fashion Design Technology Adv- International Education Trust Adv-JSSEFPL Advance -JSS Education Foundation	75,000.00 90,000.00 42,300.00 (600.00) - 2,500,000.00 14,902.00 10,720.00 7,500.00 756,014.00 1,000,000.00 89,185,460.00 20,000,000.00 10,000,000.00 32,950.00	216,200.00 101,500.00 137,000.00 81,500.00 61,000.00 429,700.00 4,000.00 20,000.00	75,000.00 306,200.00 143,800.00 136,400.00 81,500.00 2,500,000.00 61,000.00 429,700.00 18,902.00 7,500.00 764,286.00 1,000,000.00 89,185,460.00 20,000,000.00 10,000,000.00 32,950.00	306,200.00 101,500.00 127,000.00 32,000.00 16,000.00 424,700.00 4,000.00 30,720.00	42,300.00 9,400.00 49,500.00 2,500,000.00 45,000.00 14,902.00 7,500.00 701,349.00 1,000,000.00 89,185,460.00 20,000,000.00 (1,467,050.00
Amount Receiveable From JSS STEP Balance as on 31.03.2016	123,714,246.00	1,344,172.00	125,058,418.00	2,690,057.00	122,368,361.0

Schedule - XI

001100	700	
Other	Adv	ance

Other Advances	685,350.00
JSS Boys Hostel	
Suttur Sadan toward Computer Purchase	39,750.00
	50,000.00
Advance to H P Services	27,480.00
Other Receivable	
Palance as on 31 03 2016	802,580.00

Schedule - XII

Cash	at	Ba	nk

F70 00F 44
570,095.44
2,059,495.50
417,418.62
1,538,648.84
225,406.71
986,020.00
102,483.00
2,527,289.00
186,414.00
8,613,271.11



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - VIII

DETAILS OF FIXED ASSETS PARTICULARS RATE OF DEPRECIATIO	RATE OF	WDV AS ON	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	WDV AS ON
	DEPRECIATION		>180 DAYS	< 180 DAYS	DELETIONS	TOTAL		31.03.2016
Building	5%	63,799,814			10 H	63,799,814	3,189,991	60,609,823
New Building Phase II	5%	182,879,760				182,879,760	9,143,988	173,735,772
Furniture and Fixtures	25%	4,226,453	1,100,960	1,572,657		6,900,070	1,528,435	5,371,635
A DESCRIPTION OF THE PROPERTY	40%	5,011,494	1,351,243	111,553	3.0	6,474,290	2,567,405	3,906,885
Lab Equipments	40%	3,734,879	6,763,650			10,498,529	4,199,412	6,299,117
Computer System & Software	40%	3,126	0,703,030			3,126	1,250	1,876
UPS and Web Cameras		1,544				1,544	618	926
Printer	40%		97,188	188,016		1,433,222	669,607	763,615
Library Books	50%	1,148,018		100,010		26,575	6,644	19,931
Toyota Qualis	25%	26,575		44 500		2,926,182	583,586	2,342,596
Office Equipments	20%	1,598,128	1,311,546	16,508		90,176	22,544	67,632
Indica VISTA	25%	90,176	(4)		1183	100000000000000000000000000000000000000	88,414	265,242
Sumo Gold Vehicle	25%	353,656				353,656 944	189	755
Water Filter at Canteen	20%	944	(2)					1,155,000
MINI BUS	25%	1,540,000				1,540,000	385,000	
Innova Car	25%		525	1,740,069	* 1	1,740,069	217,509	1,522,560
Projector - LCD	20%		1,214,960	52	51	1,214,960	242,992	971,968
Capital WIP	0%	46,033,347	38,391,039	30,342,692		114,767,078		114,767,078
Building Phase III	0/6	310,447,914		33,971,495		394,649,995	22,847,584	371,802,411

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005). AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT, DEPRECIATION IS TO BE CALACULATED ON NUMBER OF DAYS USED, HENCE THE SAME IS FOLLOWED.



J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR: 2015-2016 SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- ² The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.

JSS ATE

6 The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.

Shivaprasad TP

Chartered Accountant

Membership No: 206542

Proprietor

Place: Bengaluru

Date:

Directo

JSS MVP

Principal

JSS ATE