

7.P. Shiva Prasad

B.Com., F.C.A., GRAD.CWA

Chartered Accountant

T-7, 3rd Floor, Lakshmi Complex, No. 40, K.R. Road (Fort), Bangalore - 560 002 Tel: 26701670,41324200

AUDITOR'S REPORT

I have audited the attached Balance Sheet of J.S.S Academy of Technical Education, JSS Campus, Uttarahalli - Kengeri Main Road, Bangalore - 560 060 and as at 31 March 2014 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J.S.S Academy's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

- 1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
- 2. In my opinion proper books of account have been kept by the JSS Academy of Technical Education, so far as appears from my examination of books.
- 3. In my opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31st March 2013.
 - (i) In the case of the Balande Sheet, of the State of Affairs of the JSS Academy as at 31st March, 2014.
 - (ii) In the case of Income and Expenditure account, excess of Income over expenditure for the year ended on that date.
 - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore
Date: 20.12.2014

T.P. Shivaprasad Chartered Accountant Bangalore

JSS ACADEMY OF TECHNICAL EDUCATION, JSS Campus, Uttarahally-Kengeri Main Road, Bangalore-60

	Receipt & Paym		eri	od 01.04.13 to 31.03.14		
Receipt	Amount	Amount	_	Payment	Amount	Amount
Opening Balance			Ву	Salary and Wages		12,16,94,534.00
1				Devictorables & Other Foot		
Cash In Hand	2,772.75		⁸⁹	Registration & Other Fee:		
Cash at Bank :	2,//2./3			VTU Fee - Academic, admission	30,39,190.00	
Corporation Bank Misc A/c No.18010	9,76,960,44			Membership and Subscriptions	75,795.00	
Corporation Bank Alumni A/c No.18240	14,55,347.50			Comed k & K Mat Subscription Fee	90,000,00	
Corporation Bank Imprest A/c - 18001	7,01,198.62			Subscription Library	5,55,386.00	
					1	4 04 33 844 0
Corporation Bank Joint A/c - 18000	8,21,848.95			Exam Fees & Others - University	63,72,495.00	1,01,32,866.0
Corporation Bank University A/c - 18002	17,84,464.72			Other Francisco		
Corporation Bank Mysore - 01/022070 Corporation Bank Scholarship A/c-36674	91,003.00		By	Other Expenses		•
1 .	1,72,317.00		H	Interest Expenses	2,04,71,673.00	
Corporation Bank Student Edu loan-36675	3,074.00	60,08,986.98	1 1	Transportation to contractor	30,37,796.00	
Fees Collected			1	Transportation and Conveyance	1,77,274.00	
1			П	College Contingency	14,83,088.00	
Admission and Tuition Fee	21,82,47,720.00		ll	Consumables - Department	8,04,209.00	
Bus Fees and Travelling Charges Collected	20,96,626.00		H	Staff Traning/ Seminars/ Workshop	9,75,551.00	
Fine - Attendence, exam & Library etc	1,41,336.00		l	Consultancy Charges [Tata ION]	2,02,400.00	
Exam Fees and Otheres - University	67,04,495.00	22,71,90,177.00		Soft skill training programme	22,500.00	
				Student Stationery Fund	6,12,943.00	
Other Income	1			Communication Expenses	3,20,920.00	
Bank Interest Received	1,68,90,320.00			Electricity Charges	34,65,581.00	
Placement Contribution & Training	10,26,000.00			Repairs and Maintenance	18,11,883.00	
				Contribution to Jayanthi, Jathra , Founders		
Rent Received	4,81,052.00			day & Prasada Magazine, Clip Badge	26,52,020.00	
Amount Received from IGNOU	49,400.00			Sports & Culture Expenses	12,63,500.00	
Student Stationary Fund	7,79,215.00		1	Printing & Stationary	3,89,908.00	
				-	1	
Remuneration • Practical Exam (VTU)	12,11,405.00			Audit Fee	1,85,394.00	
ComedK & Other Exam Conducted	32,844.00			Suttur poor Fund	5,50,995.00	
BIM Course Conducted-Civil Dept	2,69,657.00	2,07,39,893.00		Staff & Student Welfare Expenses	55,06,701.40	
			1	Remuneration to Staff (Ramanagaram)	7,38,000.00	
				Remuneration - Practical Exam	11,61,889.00	
	1		L	House Keeping	12,43,733.00	
Fixed Deposits Maturity	12,70,00,000.00		П	Garden Mainteance	6,96,242.00	
Alumni Association Fund Receipts	3,19,500.00		l	Security Charges	30,19,856.00	
EMD -Security Deposit	7,75,000.00		1	Purchase of Uniform	1,17,700.00	
Scholarship Amount Received	69,46,978.00		1	Professional Charges	46,106.00	
Students Bank Loan Received	47,87,590.00			Insurance-Building	53,146.00	
DST Project [Fund Received]	1,20,000.00			Insurance-Vehicle	36,020.00	
Remuneration from Ramanagar	3,49,000.00			Alumini Association Exp	51,870.00	
Corporation Bank Loan	3,00,00,000.00					
Advances recovered from Staff & Other Inst				Postage Telegraph and Courier	1,51,390.00	
Soft Skill Training Programme	22,01,845.00			Bank charges	2,324.00	
	2,130.00			Purchase of Apron	72,500.00	
o Miscellaneous Income	1,57,017.00			FAREWELL(STDENTS)	2,05,977.00	
Sale of Apron	129825.00	17,27,88,885.00	ł	Placement & Training Exp.	1,60,263.00	5,16,91,352.
	1					
			Ву	Students Bank Loan Payment	4787590	
	ł	•	1	Scholarship Fund	5704920	
			1	Repayment of RD-P.M.Shivakumarswamy	420000	
			1	Repayment of RD -Sholapur	468000	1,13,80,510
			-			
			Ву	Capital Expenses	.	
				Building	2843325	
			1	Furniture and Fixtures	286149	
	1			Purchase of Software Renewal License	1139450	
			1	Lab Equipments	939725	
			1	Libraray Books	840078	
1				New Building	316718	63,65,445
1			1			
			1	1	1	
			By	Repayment of Loan to Corp. Bank	10000000	
			1	Repayment of Loan II Phase	23175000	
				Advances to Staff	2131995	
	1		1	Advances to Other Inst.	50000000	
	}		1	Fixed Deposit Made	126200000	
			1	DSt Project-Spent	46080	21,15,53,075
1			1		10000	_ , , _ , 55, 67 5
1			R.	Closing Balance:	1	
			10,	Cash-in-hand	27717.75	
•			1	Cash at Bank:	21111.75	
1	1		1		9000000	
	1		1	Corporation Bank Misc. A/c No. 18010	8228898.44	
1				Corporation Bank Alumni A/c No.18240	1786820.5	
				Corporation Bank Imprest A/c - 18001	219613.62	
		1		Corporation Bank Joint A/c - 18000	144272.55	
1				Corporation Bank University A/c - 18002	1916510.72	
1	1			Corporation Bank Mysore - 01/022070	94679	
1	I		1	Corporation Bank Scholarship A/c-36674	1482522	
1	1	1	1	Corporation Bank Student Edu loan-36675	9125	1,39,10,159
1	1	i	1			
1	1			i i		

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Diropead Shivaprasad TP Chartered Accountant Place: Bengaluru Date:



Accounts Officer Director (T) PRINCIPAL

J.S.S. Amble., Bangalore - 60 Director (T) PRINCIPAL

J.S.S. Maña Vidyapada T E

Mysore-570 006



J.S.S. ACADEMY OF TECHNICAL EDUCATION JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060 INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2013 TO 31.03.2014

	EXPENDITURE	AMOUNT		INCOME	AMOUNT
То	Salary and Wages	12,17,48,534.00	Ву	Admission and Tuition Fee	21,82,47,720.00
11	VTU Fee - Academic, admission	30,39,190.00	"	Bus Fees and Travelling Charges Collected	20,96,626.00
**	Comed k & K Mat Subscription Fee	90,000.00	"	Fine - Attendence, exam & Library	1,41,336.00
"	Exam Fees & Others - University	63,72,495.00		Exam Fees and Otheres - University	67,04,495.00
"	Membership & Subscription to library	75,795.00	"	Bank Interest Received	1,68,90,320.00
"	Interest Expenses	2,05,41,640.00	"	Placement Contribution & Training	10,26,000.00
17	Transportation to Contractors	30,37,796.00	"	Rent Received	4,81,052.00
"	Transportation and Conveyance	1,77,274.00	"	Amount Received from IGNOU	49,400.00
"	College Contingency	14,83,088.00		Student Stationary Fund	7,79,215.00
"	Consumables to Departments	8,04,209.00	"	Miscelleneous Receipts	1,57,017.00
"	Communication Expenses	3,20,920.00	"	Remuneration - Practical Exam (VTU)	12,11,405.00
•	Electricity Charges	34,65,581.00	"	Comedk & Other Exam Conducted	32,844.00
"	Subscription- Library	5,55,386.00	"	Soft skill training programme	2,130.00
"	Repairs and Maintenance	18,11,883.00	"	Sale of Apron	1,29,825.00
`	Sports & Culture Expenses	12,63,500.00	"	Interest on FD	14,27,787.00
"	Printing & Stationary	3,89,908.00			
"	Jayanthi & Suttur Poor Funds	32,03,015.00			
"	Students Stationary Fund	6,12,943.00			. :
"	Uniform Expenses	1,17,700.00			
"	Staff & Student Welfare Expenses	57,12,678.40			į s
"	Staff & Student Training / Seminar / Workshop	11,35,814.00			
"	House Keeping	12,43,733.00			
"	Garden Mainteance	6,96,242.00			
"	Security Charges	30,19,856.00			
"	Remunaration to Examiner	11,61,889.00			
,,	Professional Charges & Audit Fees	4,33,900.00			
"	Postage Telegraph and Courier	1,51,390.00			
"	Bank charges	2,324,00	1		
"	Building Taxes & Insurances	53,146.00	İ		
**	Vehicle -Insurance	36,020.00			
"	Purchase of Apron	72,500.00			
	Soft Skill Training Programme	22,500.00			
_	Depreciation	2,43,93,402.00			
"	Excess of Income over Expenditure	4,21,30,920.60			
		24,93,77,172.00		:	24,93,77,172.00
L			1		

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Shivaprasad TP Chartered Accountant Place: Bengaluru

Date:



ASSATE, Bangalore - 60
Bengaluru - 60
Date:

Director (T)
J.S.S. Maha Vidyapeeta
Mysore-570 006
Date:

PRINDIPAL
J \$53TA T E
Bengaluru - 60
Date:

J.S.S. ACADEMY OF TECHNICAL EDUCATION JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060 BALANCE SHEET AS AT 31ST MARCH 2014

I IARII ITIEC	5	TIME COM A	ASSETS	SCE	TIMI IOMA
	9				
CAPITAL FUND			FIXED ASSETS	≦	27,89,64,105.01
Opening Balance		32,80,03,280.69	DEBOSITS		
Add: Excess of income over Expenditure		37,01,34,201.29	Advance to Jewellery Design Technology		81,61,250.00
			Advance to JSSATE - STEP		2,65,000.00
			Deposits with VTU - MBA Course		20,00,000.00
RESTRICTED/UNRESTRICTED FUNDS		,	Fixed Deposits - College	≦	13,96,75,000.00
DST Project Fund		2,42,593.50	Deposits with Parties	≂	1,85,520.00
Alumni Association Fund	=	18,38,792.50			
Scholarship Fund	=	25,79,039.00	CURRENT ASSETS, LOANS AND ADVANCES		
		-	Amount Receivable in cash or kind	×	9,68,85,077.00
Other Advances Payable	<	2,24,47,372.30	Amount Receivable from JSS MVP	≤	53,28,730.00
			Other Advances	×	7,75,100.00
LOANS		•	Cash at Bank	¥	1,38,82,441.83
Loan from Corporation Bank - II Phase	<	15,42,76,477.00	Cash in Hand		27,717.75
			TDS Receivable		53,68,534.00
	· · · · ·	55,15,18,475.59			55,15,18,475.59
Notes to Accounts	VIX				

Vide my Report of even date

Shivaprasad TP
Chartered Accountant

Chartered Accountant Place: Bengaluru Chartered Accountant Date:



ACCOUNTACTOMIC of ACCOUNTACTOR OF THE SPANIFICATION - 60

Bengaluru - 60

Director (1)

J.S.S., Maha Vidyapeeta

Miysore-570 006

PRINITE IPAL JSSASEATE Bengaluru - 60



Schedule - I DST/AICTE PROJECT	
Opening Balance	1,68,673.50
Add: Received during the year	1,20,000.00
,	2,88,673.50
Less: Spent during the year	46,080.00
Balance as on 31.03.2014	2,42,593.50

Schedule - II

Alumni Association Fund	
Opening Balance	15,71,162.50
Add: Receipts during the year	3,19,500.00
	18,90,662.50
Less: Amount Spent during the year	51,870.00
Balance as on 31.03.2014	18,38,792.50

Schedule - III

Scholarship Fund	
Opening Balance	13,36,981.00
Add: Received during the year	69,46,978.00
	82,83,959.00
Less: Disbursed during the year	57,04,920.00
Balance as on 31.03.2014	25,79,039.00

Schedule - IV

I can	from	Corno	ration	Rank	- 11	Phase

Loan from Corporation bank - ii Phase	
Opening Balance	15,73,81,510.00
Add: Addition during the year	3,00,00,000.00
Add: Interest - for March'14	19,03,752.00
Less: Interest - for March'13	(18,33,785.00)
	18,74,51,477.00
Less: Repaid during the year	3,31,75,000.00
Balance as on 31.03.2014	15,42,76,477.00



J.S.S. ACADEMY OF TECHNICAL EDUCATION



Other	Adva	nces	Pay	able
Dayrah	- to	ICC A	TE .	Moids

Other Advances Payable		
Payable to JSS ATE - Noida		12,050.30
Advance from Boys & Girls Hostel	i i	
Opening Balance	2,20,00,000.00	
Add: Received during the year	•	
Closing Balance as on 31.03.2014		2,20,00,000.00
Rent Deposit Canteen		
Opening Balance	80,000.00	
Add: Received during the year	- 1	
Closing Balance as on 31.03.2014		80,000.00
Remuneration to Staff (Ramanagar)	1	
Opening Balance	3,89,000.00	
Add: Received during the year	3,49,000.00	
Less: Paid during the year	(7,38,000.00)	
Closing Balance as on 31.03.2014	1	-
EMD Deposit		
Opening Balance	6,47,000.00	
Recived During The Year	7,75,000.00	
Closing Balance as on 31.03.2014		14,22,000.00
RD Payable		
Opening Balance	(5,48,400.00)	
Recived During The Year	1 1 1	
Paid During The Year	(8,88,000.00)	
Closing Balance as on 31.03.2014		(14,36,400.00)
Students Loan Payable		` ' '
Opening Balance	76,065.00	,
Recived During The Year	47,87,590.00	
Paid During The Year	47,87,590.00	
Closing Balance as on 31.03.2014		76,065.00
BIM Course Conducted Payable		
Opening Balance		
Recived During The Year	2,69,657.00	
Paid During The Year		
Closing Balance as on 31.03.2014		2,69,657.00
Crossing Surantee as on Strossavi i		-,,
Rent Deposit - ATM		12,000.00
Rent Deposit - Coffee Stall		12,000.00
		2,24,47,372.30





Schedule - VI

Receivable from JSSMVP

Opening Balance	53,28,730.00
Add: Received during the year	-
	53,28,730.00
Less: Paid during the year	
Balance as on 31.03.2014	53,28,730.00

Schedule - VII

Fixed Deposit - Corporation Bank

Opening Balance	14,04,75,000.00
Deposit during the year	12,62,00,000.00
	26,66,75,000.00
Less: Maturity during the year	12,70,00,000,00
Balance as on 31.03.2014	13,96,75,000.00

Schedule - IX

Deposits with Parties

Electricity Deposits	1,68,306.00	
Add: During the year	-	1,68,306.00
Gas Deposit		7,214.00
Library Deposit	Ť	10,000.00
Balance as on 31.03.2014		1,85,520.00

Schedule - X

Amount Receivable in cash or kind	Opening Balance	Advanced During the year	Sub Total	Advance Settled	Closing Balance
ADVANCE ETP PLANT	44,000.00	18,000.00	62,000.00	62,000.00	
Adv-Center for Management Studies(AJDTC)	75,000.00	_	75,000.00	,	75,000.00
Adv-Chemistry Dept	8,900.00	2,900.00	11,800.00	11,800.00	
Adv-Civil Dept	24,000.00	1,05,315.00	1,29,315.00	1,29,315.00	•
Adv-EC DEP	54,100.00	1,23,300.00	1,77,400.00	1,35,100.00	42,300.00
Adv-IEM	24,400.00	1,25,450.00	1,49,850.00	1,39,950.00	9,900.00
Adv-IT Dept	20,000.00	1,19,250.00	1,39,250.00	1,39,250.00	7,700.00
Adv-JSSPublic School Noida	25,00,000.00		25,00,000.00	.,07,200.00	25,00,000.00
ADV-MBA	5,000.00	1,54,250.00	1,59,250.00	1,59,250.00	20,00,000.00
Adv-Rajeshwari	20,000.00	2,40,000.00	2,60,000.00	2,60,000.00	
AJDTC-inaguaration A/c -Jewilery	7,500.00		7,500.00		7,500.00
Adv-Gangadharaswamy		7,500.00	7,500.00	7,000.00	500.00
Adv-Kumaraswamy H C		63,000.00	63,000.00	50,000.00	13,000.00
Adv-Mechanical Dept		3,91,850.00	3,91,850.00	3,81,000.00	10,850.00
Advance- JSSATE - STEP Regular	32,950.00	-	32,950.00	3,01,000.00	32,950.00
Advance to JSS Education Foundation	1,00,00,000.00	_	1,00,00,000.00		1,00,00,000.00
Advance- JSSEFPL	2,00,00,000.00		2,00,00,000.00		2,00,00,000.00
Advance - Fashion Design Technology	10,00,000.00		10,00,000.00		10,00,000.00
Advance- International Trust	1,25,00,000.00	5,00,00,000.00	6,25,00,000.00		6,25,00,000.00
AJDTC - Inaguration A/c Regular	6,93,077.00	85,500.00	7,78,577.00	85,500.00	6,93,077.00
		, , , , , , , , , , , , , , , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	13,000.00	2,75,077.00
Balance as on 31.03.2014	4,70,08,927.00	5,14,36,315.00	9,84,45,242.00	15,60,165.00	9,68,85,077.00

Schedule - XI

Other Advances

JSS Boys Hostel	6,85,350,00
Suttur Sadan toward Computer Purchase	39,750.00
Advance to H P Services	50,000,00
Balance as on 31.03.2014	7,75,100,00

Schedule - XII

Cash at Bank:

82,28,898.44
17,86,820.50
2,19,613.62
1,44,272.55
19,16,510.72
94,679.00
14,82,522.00
9,125.00
1,38,82,441.83





J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - VIII
DETAILS OF FIXED ASSETS

27,89,64,105	2,43,93,402	30,33,57,507	•	16,46,666	47,18,779	29,69,92,062		
1,180	295	1,475	1			1,4/5	20%	water litter at Carleen
4,71,542	1,57,181	6,28,723	•	•	•	0,20,723	300	Water Filter at Canteen
1,20,233	40,0,0	, 50 - 5				6 28 722	25%	Sumo Gold Vehicle
יבינטיניי	40 078	1.60 313	•	•	•	1,60,313	25%	Indica VISTA
18.78.151	4,69,538	23,47,689	•		•	23,47,689	20%	Office Equipments
35,434	11,811	47,245	1	1	•	4/,245	%C7	ויטאטרש עטמנוא
10,67,555	10,12,043	20,79,598	1	1,11,024	/,29,054	12,39,520	31%	Touch Ouslin
2,573	1,716	4,289	•		1	4,207	907	ihrany Books
5,210	3,4/4	0,004	•			300	200	Printer
10,10,11	2.300	9 (9)		' 	,	8 684	40%	UPS and Web Cameras
48 78 330	31.83.160	80,61,499	•	2,07,200	9,32,250	69,22,049	40%	Computer System & Software
75,36,583	47,45,361	1,22,81,944	•	8,37,085	1,02,640	1,13,42,219	40%	Lab Equipments
34,91,922	11,17,783	46,09,705	•	2,77,150	8,999	43,23,556	%C7	t of Foreign Pixtures
19,23,17,682	1,01,21,983	20,24,39,665	•	•	3,16,/18	20,21,22,94/	378	Furniture and Fiveure
6,71,57,699	35,28,979	7,06,86,678		2,14,207	26,29,118	6, 78, 43, 353		New Building Phase II
31.03.2014	DEFRECIATION	Ž	2010	< 180 DAYS	-	01.04.2013	DEPRECIATION	
WDV AS ON	DEBBECIATION	TOTAL	DEI ETIONS	ADDITIONS		WDV AS ON	RATE OF	PARTICULARS

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005). AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT, DEPRECIATION IS TO BE CALACULATED ON NUMBER OF DAYS USED, HENCE THE SAME IS FOLLOWED





J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR: 2013-2014 SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.
- 6 The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.
- 7 The JSS Academy of Technical Education needs to provide more interest in terms of TDS applicability and TDS remittances, as we have found that the few transactions paid without TDS deductions.

Shivaprasad TP

Chartered Accountant

HIVAP

Bangalore-2

Place: Bangalore

Date:

AFERMAN OFFICER SILS.S.A.T. ESSEATIBATORE - 60

Digector (T) J.S.S. Maha Vidyapeeta Mysore-570 006 PRINCHAL J SSATE